**Duration: 3hrs** [Max Marks:80] N.B.: (1) Question No 1 is Compulsory. (2) Attempt any three questions out of the remaining five. (3) All questions carry equal marks. (4) Assume suitable data, if required and state it clearly. 1 Attempt any FOUR a Explain Categorical data and quantitative data. b Find S.D of the average temperature recorded over a five-day period last winter 18,22,19,25,12 Define Binomial distribution and Poisson distribution. d Explain Type1 and Type 2 error in detail. Define the following key terms for simple linear regression. i)Response ii) Record iii) Independent variable iv) Regression co-efficient v) Residuals The runs scored in a cricket match by 11 players are as [10] follows:7,16,121,51,101,81,1,16,9,11,16. Find mean, mode, median for the given data. An agent sells life insurance policies to five equally aged healthy people. [10] According to recent data, the probability of a person living in these conditions for 30 years or more is 2/3. Caluclate the probability that after 30 years if All five people are still living. ii) At least three people are still living. iii) Exactly two people are still living (Hint: Binomial Distribution) X is a normally distributed variable with mean  $\mu$ =30 S. D  $\sigma$ =4.Find i) P(X<40) [10] ii)P(X>21) iii) P(30<X<35) Brief the steps in multinomial distribution goodness of fit. Elaborate the steps [10] with an example. Brief the steps in test of independence. Elaborate the steps with an example [10] Find the simple linear regression that fits the given data and co efficient of [10] determination.

Bill	34	108	64	88	99	54
Tip	5	17	11	8	14	5

5 a In the context of multiple linear regression. Explain what is over fitting and multi [10] collinearity.

b Predict equation for y.

T10

У	<b>x</b> 1	x2
-3.7	3	8
3.5	4	5
2.5	5	7
11.5	6	3
5.7	2	

6 a Explain TIME SERIES PATTERNS

[10]

- i)Horizontal Pattern ii) Trend Pattern iii)Seasonal Pattern
- iv)Trend and Seasonal Pattern v)Cyclical Pattern
- b Consider the following time series data.

[10]

2	Week	1	2	3	4	5	6
)	Value	18	13	16	11	17	14

Using the naive method (most recent value) as the forecast for the next week compute the following measures of forecast accuracy.

- i) Mean absolute error.
- ii) Mean squared error.
- iii) Mean absolute percentage error. iv) Determine the forecast for week 7?

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