 (a) What is the definition of a project? What is the importance of Project Management? (b) Differentiate between the Functional, Pure Project and Matrix organizations. (c) What are various stages of team development and growth? What are advantages of effective team? (d) What are the reasons for conflict in projects during various stages of progress of a project? (e) Why is the project manager's role more of a facilitator rather than a supervisor? (f) What is concurrent engineering? Q. 2. (a) Draw an Earned value chart and describe the three variances of it and explain their significance. (b) How does cost of change, risk and influence of stakeholders are affected with project time during the life cycle of a project? Q. 3. (a) What are the contents of a project charter? Who prepares and authorises a project charter? (b) Explain work breakdown structure. Q. 4. (a) A software development project at day 70 exhibits an actual cost of Rs. 78,000/- and the scheduled cost of Rs. 84,000/ The software manager estimates a value of completed work of Rs. 84,000/ What are the cost and schedule variances and CSI? Estimate the time variance assuming linear relation between time and cost. 		(3 Hours) Total Marks	: 80
 Attempt any THREE out of the remaining FIVE questions. Assume suitable data if necessary. Write short notes on any FOUR questions. What is the definition of a project? What is the importance of Project Management? Differentiate between the Functional, Pure Project and Matrix organizations. What are various stages of team development and growth? What are advantages of effective team? What are the reasons for conflict in projects during various stages of progress of a project? Why is the project manager's role more of a facilitator rather than a supervisor? What is concurrent engineering? Draw an Earned value chart and describe the three variances of it and explain their significance. How does cost of change, risk and influence of stakeholders are affected with project time during the life cycle of a project? What are the contents of a project charter? Who prepares and authorises a project charter? Explain work breakdown structure. A software development project at day 70 exhibits an actual cost of Rs. 78,000/- and the scheduled cost of Rs. 84,000/ The software manager estimates a value of completed work of Rs. 81,000/ What are the cost and schedule variances and CSI? Estimate the time variance assuming linear relation between time and cost. 	Note:		
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(b)	What is Goldratt's critical chain method? What is meant by a project	(10)
	buffer?	
(a)	What is a Risk breakdown structure? How the impact scales are defined	(10)
	for various project objectives?	
(b)	Briefly describe the purchasing cycle.	(10)
	Write short notes on:	(20)
(a)	Differentiate between top-down budgeting and bottoms up budgeting.	25
(b)	Why are negotiations important in Project Management?	
(c)	Why is communication the most important part of a project manager's	
	job?	
(d)	What is resource loading?	
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